

APPENDIX 8 – Reconciliation of Movements Since Budget Consultation

	22/23 £'000	23/24 £'000	24/25 £'000
January 2022 MTFP balances	(4,818)	(496)	781
Proposed new investments - January Cabinet	1,549	(399)	(385)
Balance in hand as at January Cabinet	(3,269)	(895)	396
<u>Movement since consultation/ January 2022 Update</u>			
<u>Pressures/ Investments:</u>			
Reprofile of the new Household Waste Recycling centre (HWRC) investment in line with likely timescales	(125)	125	0
Revised homelessness pressure following confirmation of WG grant funding	(378)	0	0
Reprofile investment for new posts - assume new posts filled from June 22	(120)	120	0
Teachers pay award - full year impact of 4% pay award in Sept 22, 2.5% thereafter inc. higher NI rate	0	1,462	878
NJC pay award - provision for 2.5% pay award from April 22 inc. higher NI rate	0	587	603
Total change in pressures/ investments	(623)	2,294	1,481
February 2022 MTFP balances	(3,892)	1,399	1,877